

Kauffman Fellows Program Selects 30 Members in Class 11 Representing Quality Lineup of Fellows and Firms

Second Generation of Fellows Begins as Emergence Capital Takes a Fellow

Shawnee Mission, Kansas (May 12, 2006) -- The Kauffman Fellows Program at The Center for Venture Education announced today the members of the Program's 11th class, the biggest ever. The 30 members of the new class, who represent a highly diverse spectrum of backgrounds spanning the globe, include Fellows at firms located in the UK, Germany, Asia, Russia, Israel, India, Japan, and Switzerland, as well as in the United States. This new class of Fellows formally begins the two-year program at the annual Affinity Conference in Boston this July.

This class also adds an impressive group of top-tier firms new to the Kauffman Fellows network including both long-established and high profile firms such as Sequoia (India), Accel(UK) and Alta Partners, and emerging new funds such as Emergence Capital. "The Kauffman Fellows Program has been grooming the future leaders of top-tier venture capital firms and venture-backed businesses since 1994, and the members of Fellows Class 11 are a tremendous addition to our network," said Patrick Von Bargen, CEO of the Center for Venture Education. "In addition to this incredibly talented group of Fellows, I am also pleased with the great combination of established and emerging firms. The level of commitment of these mentors, as well as their diverse backgrounds and talents, are sure to produce the future leaders of the industry for years to come."

The quality of the Fellows continues to advance. Fellows in the new class have significant operating experience, ranging from four to 20 years, including 10 PhDs, 21 MBAs, 9 MS degrees and 3 MDs. During their fellowships, 18 Fellows will specialize in information technology, 11 in the life sciences or health care, and one will specialize in Clean Tech.

The 30 Fellows in Class 11 were selected from a rich pool of applicants from all over the world. The program has two selection channels: the "affiliate" channel, whereby venture firms nominate a current employee for the program, and the "matching" channel, where candidates apply individually to the program and interview with firms interested in hiring a new venture professional. While the great majority of this year's fellows came through the "affiliate" channel, it is interesting to note that half of all the fellows - whether they were

"affiliate" applicants this year or "matched" with a firm this year - had been past or current semi-finalists or finalists in the program's "matching" channel. As these semi-finalists and finalists find jobs in the industry, oftentimes they apply through the "affiliate" channel once they secure employment at a firm.

This year, nine of the Fellows in this class will work at venture firms overseas. Two of those overseas Fellows have been selected as part of a partnership between the Kauffman Fellows Program and the Department of Trade and Industry in London and will serve Fellowships at Accel Partners and Amadeus Capital in the UK. This partnership was created by the UK Government as a way to promote entrepreneurial activity in the United Kingdom. Anne Glover, Founder of Amadeus Capital and Mentor for Fellow Patrick Burtis says, "In the global economy, it is difficult to be expert in all of the different venture capital frontiers worldwide. The Kauffman Fellows Program provides a creative environment that facilitates sharing of best practices, stimulates deal-making, and adds the necessary mentoring and training to make it a formula for success. Amadeus is honored to be part of this outstanding global network."

Another important milestone of interest in this class is the participation of Emergence Capital, a San Mateo venture firm that invests in technology-enabled services companies, which was co-founded by Jason Green, KFP Charter Class member. Emergence is the first firm founded by a Fellow alumni to sponsor a Kauffman Fellow since the program began, marking the development of a second generation of KFP leaders for the venture industry.

"This is exciting to see how the program has come full circle in such a short period of time," says Jason Green, Emergence Capital co-founder, KFP Charter Class member. "There were many reasons we decided to participate in the "Matching" process this year. Having seen the incredible talent pool that passes through this process each year, I know first-hand that this is where you go to find the top talent in the industry. In addition, from personal experience, I know that the breadth and quality of the network is an incredible tool for someone new to the industry. But most importantly, my partners and I saw it as an opportunity to be able to invest in the future of the program and the industry as a whole, which in the end produces great colleagues and future investors. It wasn't a hard decision for us, and we know we've found a great asset to our firm in Kevin Spain."

The 2006 Class of Kauffman Fellows

Fellow	Firm	Mentor
Jan Adams	EMBL Ventures, Heidelberg, Germany	Stefan Herr
Edgar Auslander	VantagePoint Venture Partners, San Bruno, CA	Melissa Guzy
Patricia Beckmann	Accelerator Corp., Seattle, WA.	Carl Weissmann
Ravi Belani	Draper Fisher Jurvetson, Menlo Park, CA	Andreas Stavropoulos
Patrick Burtis	Amadeus Capital, London	Anne Glover
Jeff Calcagno	Bank of America, San Mateo, CA	Lou Bock
Ben Choi	In-Q-Tel, Arlington, Va./Menlo Park, CA	Mark Frantz
Daniel Cohen	Gemini Israel Funds, Tel Aviv, Israel/Menlo Park, CA	Yossi Sela
Annette Finsterbusch	Applied Ventures, Santa Clara, CA	Christopher Moran
Scott Ford	Sprint/Nextel, Overland Park, KS	Paul Reddick
Mamoon Hamid	US Venture Partners, Menlo Park, CA	Chris Rust
Kiran Hebbar	Valhalla Partners, Vienna, VA	Art Marks
Steven Kan	Clearstone Venture Partners, Santa Monica, CA	Jim Armstrong
Avid Larizadeh	Accel, London	Kevin Comolli
Greg Marsh	Index Ventures, London	Danny Rimer
Denise Martella	Domain Associates, San Diego, CA/	Jim Blair
Robert McIntyre	CMEA Ventures, San Francisco, CA	Tom Baruch
Campbell Murray	Novartis BioVenture Fund, Cambridge, MA, Basel, Switzerland	Richard Ambros
Niall O'Donnell	Rivervest Venture Partners, St. Louis, MO	Jay Schmelter
Kim Sanchez Rael	Flywheel Ventures, Santa Fe, NM	Trevor Loy
Suresh Ramamurthi	KTEC Ventures, Topeka, KS	Tracy Taylor
Sanuj Ravindran	Burrill & Co., San Francisco, CA	Steven Burrill, Ann Hanham
Jenny Rooke	Fidelity BioScience, Cambridge, MA	Stephen Knight
Winslow Sargeant	Venture Investors, Madison, WI	John Neis

Chris Scoggins	Sequel Venture Partners, Boulder, CO	Tim Connors
Shailendra Singh	Sequoia Capital India, Bangalore, India/Foster City, CA	Sumir Chadha
Kevin Spain	Emergence Capital Partners, San Mateo, CA	Brian Jacobs
Goro Takeda	Itochu Corp., Tokyo, Japan	Yoshio Matsumi
Anton Titov	Delta Private Equity, Moscow, Russia	Patricia Cloherty
Adam Tomasi	Alta Partners, San Francisco, CA	Dan Janney

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